

Nov 17 2022

Base Price adjustment

Dear Valued Customer,

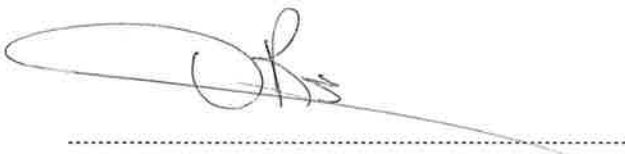
Over the past 18 months, Toyal has minimized the effects of a wide variety of cost increases through internal cost down activities and in the implementation of surcharges / minor base price increases. Since the start of these activities, we have only passed on a small portion of our increased costs to our customers, which includes raw materials, packaging, logistics, and energy. Our surcharges were implemented with the belief that our cost increases would be temporary, but that has not proven to be true.

We continue to attempt to be reasonable in pricing with our key customers/partners, but with further large cost increases in our indirect costs (investment, personnel, maintenance) we are forced to announce a base price increase in order to continue to be long term responsible supplier.

Effective January 1, 2023, Toyal is announcing a base price increase of 5% across all of our product lines.

Your Toyal or Toyal distribution sales manager will provide you with updated product pricing information.

We appreciate your business and continue to look forward to our long-term relationship.



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Powder & Paste Headquarters
General Manager
Stephane Rochard