



# *Toyal America, Inc.*

March 1, 2021.

**Object: Toyal price increase information**

To: Toyal America Inc Customers.

We want to assure our customers that we are doing everything possible to mitigate the volatility in our costs.

Toyal continually tries not to change prices every time we see volatility on our raw material costs.

However, since the end of 2020, we are fighting increases in aluminum, aluminum premiums, gas prices, transportation, and steel packaging costs.

Current raw material shortages and long delivery times give us no choice but to accept these cost increases.

We cannot continue to absorb these higher costs and are forced to increase our prices on our aluminum powders and pigments to our customers.

Toyal price increase will be effective on all new purchase orders received after March 1<sup>st</sup>, 2021.

We appreciate your business and support.

If you have any question do not hesitate to contact the Toyal America Inc Sales team.